## SUPREME COURT OF QUEENSLAND

REGISTRY: Brisbane **NUMBER:** 3383 of 2013

Dupticate Applicants:

RAYMOND EDWARD BRUCE AND VICKI

PATRICIA BRUCE

AND

First Respondent:

LM INVESTMENT MANAGEMENT LIMITED (IN LIQUIDATION) ACN 077 208 461 IN ITS CAPACITY AS RESPONSIBLE ENTITY OF THE LM FIRST MORTGAGE INCOME FUND

AND

Second Respondent:

THE MEMBERS OF THE LM FIRST

MORTGAGE INCOME FUND ARSN 089 343 288

AND

Third Respondent:

ROGER SHOTTON

AND

Intervener:

AUSTRALIAN SECURITIES & INVESTMENTS

**COMMISSION** 

ORDER

Before:

Justice Mullins

Date:

30 June 2017

Initiating document: Application filed 9 June 2017

## THE ORDER OF THE COURT IS THAT:-

1. The remuneration of David Whyte, as the person responsible for ensuring the FMIF is wound up in accordance with its Constitution for the period 1 November 2016 to 30 April 2017 be fixed in the amount of \$897,580.20 (inclusive of GST).

ORDER

Form 59 R.661

TUCKER & COWEN

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Filed on behalf of the Applicant, Mr David Whyte

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- 2. The remuneration of David Whyte and Andrew Fielding, the persons appointed as agents of The Trust Company (PTAL) Ltd ACN 008 412 913, in lieu of LM Investment Management Ltd (receivers and managers appointed) (in liquidation) ACN 077 208 461, in respect of the securities held by:-
  - (i) Cameo Estates Lifestyle Villages (Launceston) Pty Ltd (Receivers and Managers Appointed) (Controllers Appointed) ACN 098 955 296;
  - (ii) Bridgewater Lake Estate Pty Limited (In Liquidation) (Controllers Appointed) ACN 086 203 787;
  - (iii) OVST Pty Ltd (In Liquidation) (Controllers Appointed) ACN 103 216 771;
  - (iv) Redland Bay Leisure Life Pty Ltd (In Liquidation) (Controllers Appointed) ACN 109 932 916;
  - (v) Redland Bay Leisure Life Development Pty Ltd (In Liquidation) (Controllers Appointed) ACN 112 002 383; and
  - (vi) Pinevale Villas Morayfield Pty Ltd (In Liquidation) (Controllers Appointed) ACN 116 192 780,

for the period 1 November 2016 to 30 April 2017, be fixed in the amount of \$12,314.50 (inclusive of GST).

3. That David Whyte's costs of and incidental to this application, be costs in the winding up of the FMIF, to be paid out of the assets of the FMIF.

Deputy Registrar

Signed: